

MODERN SLAVERY STATEMENT

July 2024, 4th Edition

Opening statement from senior management

Yü Group PLC is committed to preventing acts of modern slavery and human trafficking from occurring within our business and supply chain and we expect the same high standards of our suppliers. We have established working practices that have enabled us to monitor and reduce modern slavery risks within our business and supply chains.

This statement is made in compliance with Section 54 of the Modern Slavery Act 2015 and constitutes the Group's slavery and human trafficking statement for the financial year ending December 2024.

Structure of the organisation

Yü Group PLC operates in the UK business energy and water sector. We primarily operate as Yü Energy Retail Limited, and Yü Smart, a wholly owned subsidiary of Yü Group PLC. The principal activity of the company is the supply of gas, electricity and water to businesses.

To find out more about the nature of our business, please follow the link to <https://yugroupplc.com>.

In order to provide business gas, electricity and water, we work with a range of suppliers. Our supply chain includes a wide variety of suppliers for the procurement of goods and services to support the business such as energy trading, metering services, financial, accounting and IT services. Within the energy and water industries, we are obligated to use specific reputable industrywide suppliers in a number of instances. We consider our supply chain to have limited risk in relation to the potential for exposure of modern slavery and human trafficking although we will continue to monitor this carefully.

Policies

As part of our commitment to combating modern slavery, we have implemented a Modern Slavery Risk Assessment, and we are committed to abiding by the UK Modern Slavery Act.

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. We have outlined to our suppliers that we expect them to also adhere to the UK Modern Slavery Act, any violations of this will result in terminations of supplier contracts.

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Due diligence

As part of our efforts to monitor and reduce the risk of slavery and human trafficking occurring within our supply chains, we have adopted the following due diligence procedures:

- Modern slavery supplier risk assessment form;
- Ensuring supplier contract terms include adequate provisions for compliance with the Modern Slavery Act 2015.

Our procedures are designed to:

- Establish and assess areas of potential risk in our business and supply chains;
- Monitor potential risk areas in our business and supply chains;
- Reduce the risk of slavery and human trafficking occurring in our business and supply chains; and provide

Risk and compliance

We do not operate in high risk sectors or locations because the majority of our suppliers are based in countries classed as free on the Freedom House list.

A supplier risk assessment has been completed to identify geographic and industry specific risks that had the potential to impact our supply chains. Our compliance programme is initially focused on direct suppliers linked to these higher risk geographies and industries.

Where we identify a potential risk through our due diligence procedures, we will address the risk with the supplier accordingly.

Effectiveness and KPIs

Yü Group PLC will use key performance indicators (KPIs) to measure how successful we have been in ensuring that slavery and human trafficking is not taking place in any part of our business or supply chains. These KPIs will include the delivery of mandatory training for staff engaged in recruitment and procurement activities; the completion of supply chain mapping and supplier risk assessments; the updating of supplier contracts to reflect obligations for Modern Slavery Act compliance.

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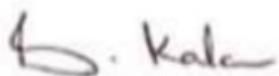
Training

We have invested in educating our colleagues who are involved in the procurement process to recognise the risks of modern slavery and human trafficking in our business and supply chains. Through our training programmes, employees are encouraged to identify and report any potential breaches of the organisations anti-slavery policy. Employees are taught the benefits of stringent measures to tackle slavery and human trafficking, as well as the consequences of failing to eradicate slavery and human trafficking from our business and supply chains. Our senior leadership and executive team have also been briefed.

Further actions and sign-off

This statement is made in accordance with section 54(1) of the Modern Slavery Act 2015 and constitutes Yü Group PLC's slavery and human trafficking statement.

Signature:

A handwritten signature in black ink that appears to read 'B. Kalar'.

Bobby Kalar

CEO - Yü Group PLC